

August 5, 2021

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The Secretary
The National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

Re: Detailed Public Statement to the Eligible Shareholders of Tejas Networks Limited ("Target Company") with respect to the open offer ("Offer" / "Open Offer") for acquisition of up to 4,02,55,631 fully paid-up equity shares of face value of INR 10 (Indian Rupees ten only) each representing 26% of the Expanded Voting Share Capital from the Eligible Shareholders of the Target Company

Dear Sirs,

With respect to the captioned subject, an Open Offer is being made for acquisition of up to 4,02,55,631 fully paid-up equity shares of face value of INR 10 (Indian Rupees Ten only) each ("**Equity Shares**") representing 26% of the Expanded Voting Share Capital of Tejas Networks Limited ("**Target Company**") from the Eligible Shareholders of the Target Company at a price of Rs. 258.00 (Indian Rupees Two Hundred Fifty Eight only) by Panatone Finvest Limited ("**Acquirer 1**") and Akashastha Technologies Private Limited ("**Acquirer 2**") (Acquirer 1, Acquirer 2 are collectively referred to as "**Acquirers**") along with Tata Sons Private Limited ("**PAC**"), in its capacity as a person acting in concert with the Acquirers.

In connection to the Open Offer, the public announcement was made by the Acquirers and the PAC on July 29, 2021 and accordingly, in terms of regulation 13 read along with regulation 14 of the SEBI (SAST) Regulations, a detailed public statement has been released to appear on August 5, 2021 ("**Detailed Public Statement**") in the following newspapers:

- Financial Express – English (All Editions)
- Jansatta – Hindi (All Editions)
- Vishwavani – Kannada (Bangalore Edition)
- Navshakti – Marathi (Mumbai Edition)

Pursuant to regulation 13 read along with regulation 14 of the SEBI (SAST) Regulations we, Kotak Mahindra Capital Company Limited, are hereby submitting a pdf copy of the Detailed Public Statement that has been released to appear in the newspapers mentioned above on August 5, 2021 .

We request you to kindly disseminate the Detailed Public Statement on your website.

All capitalized terms used but not defined here shall have the meanings ascribed to the same in the Detailed Public Statement.

Yours Sincerely,

For **Kotak Mahindra Capital Company Limited**



Amit Joshi
Encl.: As above

Kotak Mahindra Capital Company Limited

CIN 67120MH1995PLC134050

Registered Office:

27BKC

C – 27, "G" Block

Bandra Kurla Complex

Bandra (East), Mumbai – 400 051, India

T +91 22 43360000

F +91 22 67132445

www.investmentbank.kotak.com